

BCICAI
MONTHLY MAGAZINE

FEBRUARY 2021

CONNECT @ FUTURE



STRONGER TOGETHER



FEATURED TITAN OF THE MONTH
DR ABDULLA SULTAN



FEATURED MENTOR OF THE MONTH
CA MANI LAKSHMANAMOORTHY



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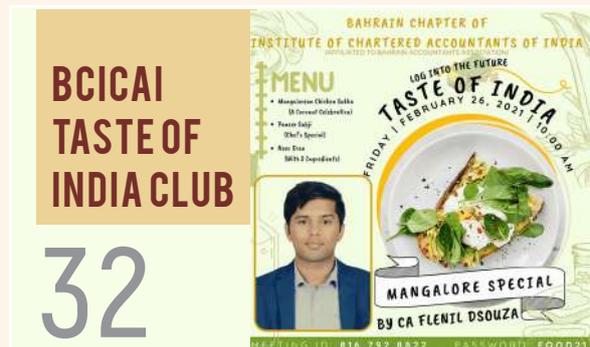
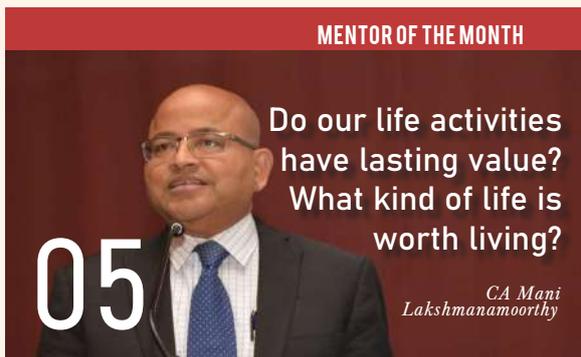
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Dear Members,

The theme for the month was "Spirit of Celebration". BCICAI has always had a special place among the overseas chapters. This is primarily due to delivering excellence in whatever we do and this culture of excellence built by our past leaders has been imbibed by the current teams to carry forward the legacy. BCICAI Excom teams have always had the service to the CA fraternity as their driving objective. But it is gratifying to be recognised by ICAI for the efforts. So it is a moment of great celebration for us to be recognised as the Best overseas Chapter in Category II for the year 2020. It was proud moment for me to represent BCICAI at the 71st Annual Function of ICAI in Delhi and collect the award for BCICAI. This was the icing on the cake but also reminds us to keep up the good work.

We had other occasions to celebrate during the month. We enjoyed and participated in the celebration of the first batch of successful candidates from the Bahrain Exam centre during November/December 2020 - 6 students in Final, 3 in Intermediate and 11 in the Foundation stream clearing the exams. We also celebrated successfully completing the second round of Exams in January/February 2021. We thank the support of the Indian Embassy in conducting the exams and also thank the Excom, members and family members who participated in the organisation of the exam. BCICAI had two collaborative CPE events in February - first the mega budget event in collaboration with the ICAI chapters of Kuwait and Oman where we had legendary Dr KV Kamath and CA Mahaveer Singhvi as Guest of Honour and the sessions by CA Girish Ahuja and CA Rajiv Singh. The second event hosted together with Oracle which showcased some senior business leaders from BCICAI - CA Alok Gupta, CA Jatin Karia and CA Krishnan Kavasseri. To celebrate the concept of love in the Valentines day month, the Arts & Culture committee collaborated with talented artistic CAs in Bahrain and abroad to bring a Kavi Sammelan with one of our mentors CA Amarjit Chopra participating as the Chief Guest. We also organised two workshops on basic conversational Arabic which was well received and provided a value added usage of Commitment points.

While celebrating the success of the past 6 months, we also reorganised the responsibilities of the Excom members for the second half of the term. Thus, we have a new team managing magazine under the leadership of CA Bharat who is the editor and CA Gaurav who is the Co-editor. My best wishes to them in this new role.

We are into the second half of this term and we are looking forward to making it as memorable as the first half of the term. This is possible only with your continued support and we look forward to your participation in the Chapter activities.

Chairperson
CA Ajay Kumar

EDITOR'S MESSAGE

Dear Members,

BCICAI is a proud winner of the ICAI Best Overseas Chapter Award 2020 in Category II. Teamwork makes the dream work; this was proven right through the efforts of the previous Ex-com led by CA Mahesh Kumar Narayanan and the current Ex-com led by CA Ajay Kumar. It is the BCICAI members wholehearted participation in all the events and activities, which is the key driving force behind this success.

As the saying goes; a mind like parachute, works best when opened. This is the new editorial team and we thank the Chairperson CA Ajay Kumar for entrusting us with this responsibility and setting the budding minds free and allowing us to explore our realm of imagination.

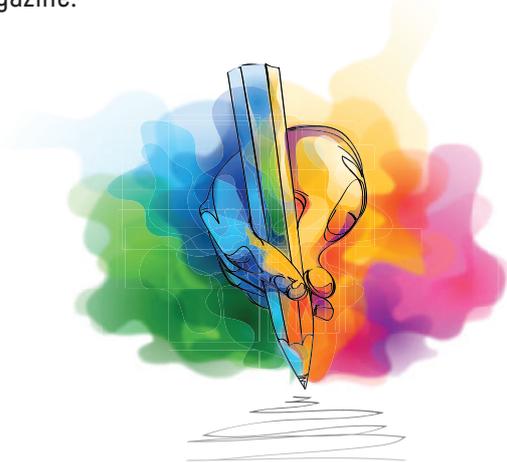
A quick glance at our calendar for February 2021 witnessed benefits of collaboration and teamwork. It started with an Indian Budget session organised jointly by Bahrain, Muscat and Kuwait Chapter of ICAI. The second event was a collaboration with Oracle on the topic of "Changing role of Finance – Pivoting towards Business Resilience". Both the events were well-attended and appreciated by members.

We received numerous article write-ups, poems, arts from our members which are indubitably sufficient to hold the interest and admiration of the readers. We are sure that the positive attitude, hard work, sustained efforts and innovative ideas exhibited by our members will surely stir the mind of the readers and take them to the surreal world of unalloyed joy and pleasure.

The task of editing this magazine would not have been possible without the sincere support of the members of the Editorial Committee (CA Roanna and CA Sharmila) who proof read the articles.

We would love to hear your feedback and ideas on what you would like to see in the coming time. We sincerely hope that you enjoy reading this edition and continue contributing towards the magazine.

Sincerely,
Editorial Team



EDITOR

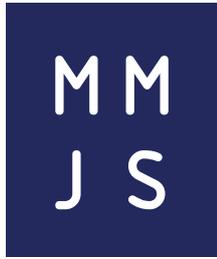


CA Bharat Venkat

CO-EDITOR



CA Gaurav Agrawal



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Do our life activities have lasting value? What kind of life is worth living?

*CA Mani
Lakshmanamoorthy*

At times I wonder what the purpose of this life is? Is it acquiring more wealth, knowledge, power and position? Or is it getting married and raising kids, retiring and waiting for the final day to leave this world? Could these be considered as causes for our living?

According to Paulo Coelho, "A life without a cause is a life without effect". But what type of causes will have more of an effect on life? It is really debatable as different individuals perceive it differently.

There is a Chinese saying that goes: "If you want happiness for an hour, take a nap. If you want happiness for a day, go fishing. If you want happiness for a year, inherit a fortune. If you want happiness for a lifetime, help somebody else"

Thirukural which is considered to be one of the greatest literary works in Tamil and is also known for its universality and secular nature describes the pleasure of sharing as such:

"Nothing is more unpleasant than death: yet even that is pleasant where charity cannot be exercised."

The message conveyed by this two-line couplet is really powerful. It conveys the importance of giving.

It is wonderful to see that nearly 211 wealthy individuals around the world have given pledges to share their wealth, more than 600 billion, for worthy causes and to support the needy. Many BCICAI members have pledged to support the families of deceased low-income Indians who were residents of Bahrain through the Indian Community Relief Fund.

It is not necessary to be rich to donate. Vyom Gupta, a seventh-grade student at New Millennium School, Bahrain has recently donated BD 200, the prize money he won in a competition, to the Indian Community Relief Fund. At this age he has already identified a worthy cause to live for in this world. His benevolent act is in no way less than the billionaire individuals who have pledged to share their wealth.

Though donating money for a worthy cause is important, not all may have enough money to donate, but we all do have time on our hands, and can spend some of this time to help others. Gift of time is often more valuable to the receiver and more satisfying for the giver than the gift of money. For example, the women volunteers of one of the service organisations in Bahrain manage the help desk in Indian Embassy and provides support to the Indian community at large. It is a worthy cause.

Dear Members, if you are still searching for a worthy cause which can have greater effect, it is time to do it right now. Keep aside a small % of your monthly income towards sharing and caring goals or spend your valuable time for a worthy cause. Even talking compassionately to our fellow human beings, who are under stress, is equal to sharing wealth with others. The simple act of kindness will have greatest impact on others and will make the life more meaningful and worthy.

"True compassion means not only feeling another's pain but also being moved to help relieve it." -- Daniel Goleman

Let us Share and Care.



DR. ABDULLA SULTAN

CEO, Bahrain Kuwait Insurance Company
B.S.C. (BKIC)

Read our exclusive interview where BCICAI Excom Member CA Bharat Venkat (BV) interview with Dr. Abdulla Sultan (AS), CEO, BKIC

BV: You are the one of the youngest CEO's and have been recently awarded "Young Leader of the Year" by MIIA in 2020. Our members at the BCICAI would be interested to know the path you took to get to where you are today?

AS: I started my career at the age of 19, right after graduating from university. I took hard copies of my CV and headed to Diplomatic area and Seef and dropped my CV at every office reception. I eventually got called up by United Gulf Bank (UGB) for a back-office treasury role and that was my first job.

I like to study and am still continuously educating myself professionally and academically as I strongly believe that learning should never stop. After UGB, I found the Graduate Trainee program at ARIG perfect for me, wherein during the 15-month program you get to work in each department for a month whilst studying at BIBF and later you can choose in which department you want to work. It was an executive training program. I pursued the ACII course during this time and the department which I later intended to choose was the investment department as I come from a family of Bankers. However, I was convinced by my 2 superiors at the time that

Reinsurance was the core business and there would be a lot of networking and travelling which was intriguing for me at the time.

After spending close to a decade at ARIG and making my foundation strong, I made a sacrifice and moved out of Bahrain and joined Doha Insurance in Qatar, it was of the role of Group Chief Operating Officer. I am thankful for the leadership at the company who believed in me and gave me the opportunity I strived for to head the operations.

Later after about 3 years, I got a chance to return back to Bahrain by joining BKIC, which is the only A rated company on the island. If you ask any Bahraini, they will agree that it's a brand which anyone would like to associate. So when the opportunity came, I grabbed it with both hands. I initially for 1 year as a successor to the previous CEO Mr. Ebrahim Al Rayes whom I also consider as one of my mentors.

Today there are many young leaders as age is just a number, but then again you can't just read books and match a person with 40 years' experience. It requires a combination of experience and willingness to work hard. It requires character to understand ones' weakness and work on it.

One has to work harder than everyone else and keep pushing your limits till you grow and succeed. Only technical knowledge is not enough, you need to be a well-rounded individual with combination of public relations, Intelligence Quotient and Psychology to deal with staff at all levels of the Company, so that they accept and welcome you which ultimately contributes to Organizational success. Also, the willingness to listen and learn from all those around you is a key contributor which many avoid due to a level of "ego".

BV: What made you choose the Insurance industry and whom do you look up to for inspiration or mentorship?

AS: I didn't choose Insurance; the opportunity just came.

Even in Insurance, I tried to get into the investment department. I started liking the work at ARIG, which is a reinsurance company. The role involves a lot of travel, getting business and managing a portfolio which I found really exciting. I had a discussion with Mr. Salah Al-Maraj (then Director at ARIG) and Mr. Serge Asmar (then Assistant Director at ARIG) and they encouraged me to pursue a career in Insurance and I am happy I took that decision after consulting them.

BV: As part of your role, you would be taking numerous strategic decisions; how do you prepare yourself for a meeting and can you take us through your preparatory routine?

AS: For strategic decisions I always ask my team, I listen first before I guide them. Sometimes I know what I want and give an indication intentionally so as to encourage people to challenge me. If you are in an Organization where people are afraid to ask questions or challenge you, then it does not work, there needs to be chemistry with your team.

With respect to meetings - I over prepare, when I get to a meeting. I try not to do most of the talking, so that I respect the other members present in the meeting. Many a times my colleagues would have asked the questions which I would have jotted down to ask, so at the end, I only ask the ones which were missed. This is my way of balancing things and ensuring all points of discussion are covered.

BV: What advice would you give for someone getting into a leadership position for the first time?

AS: Listen to your team, have an open mind, do not enforce yourself. Trust and respect works both ways and it takes time and has to be earned.

In Arabic we say "Tawfeeq", it means a blessing and you also need an element of luck. If a position is not vacant, then you are not getting it. Somethings needs things to work in your favour. One needs to read a lot and work hard. For a leadership position only technical specialization itself is not enough, broad knowledge and diversifying your knowledge is very important.

BV: How do you ensure to keep the new ideas coming from within the organization?

AS: Whether it is Top-down or Bottom-up, all ideas are welcome. Don't dismiss ideas or else people will not be encouraged to share their thoughts. Once the ideas are presented, a leader needs to be firm but fair in their judgement.

Something as simple as a suggestion box kept anonymous without presence of cameras so that people can put in their recommendations goes a long way in getting new ideas. Other more important suggestions would be to engage the team during Business Planning meetings so that they also own the plan and feel part of it.

BV: Where were your lessons learnt during the pandemic and how do you keep your team motivated during these times?

AS: We learnt a lot of lessons, firstly team work. The team building activities which are done to bring people together showed its results during the pandemic with a lot of the staff working from home and people pitching-in in the absence of their colleagues. No one complained that this added work is not in my job description and it really showed the team spirit.

Expect the unexpected - these are black swan scenarios and we say that such situations will never happen. But look where we are now.

We all read about Business continuity policy, but its only during the pandemic that we learnt its true meaning and how useful this document was in implementing the

policy, we also had to amend the policy to take into consideration the pandemic situation.

BV: What's your immediate and long-term outlook on Bahrain Economy? How can Bahrain bounce back from the COVID 19 Impact?

AS: Bahrain economy is different from others, here we are inducing fiscal policies and supporting the public. Bahrain has been proactive with respect to Covid testing and in which country can you choose 4 vaccines as an option and we must thank the government of Bahrain for their initiatives.

Businesses are ready and they are adapting and getting used to the change and will bounce back. The forecasts are positive and though we don't expect 2021 to be a normal year, rather as a new normal which is being defined now after year 2020.

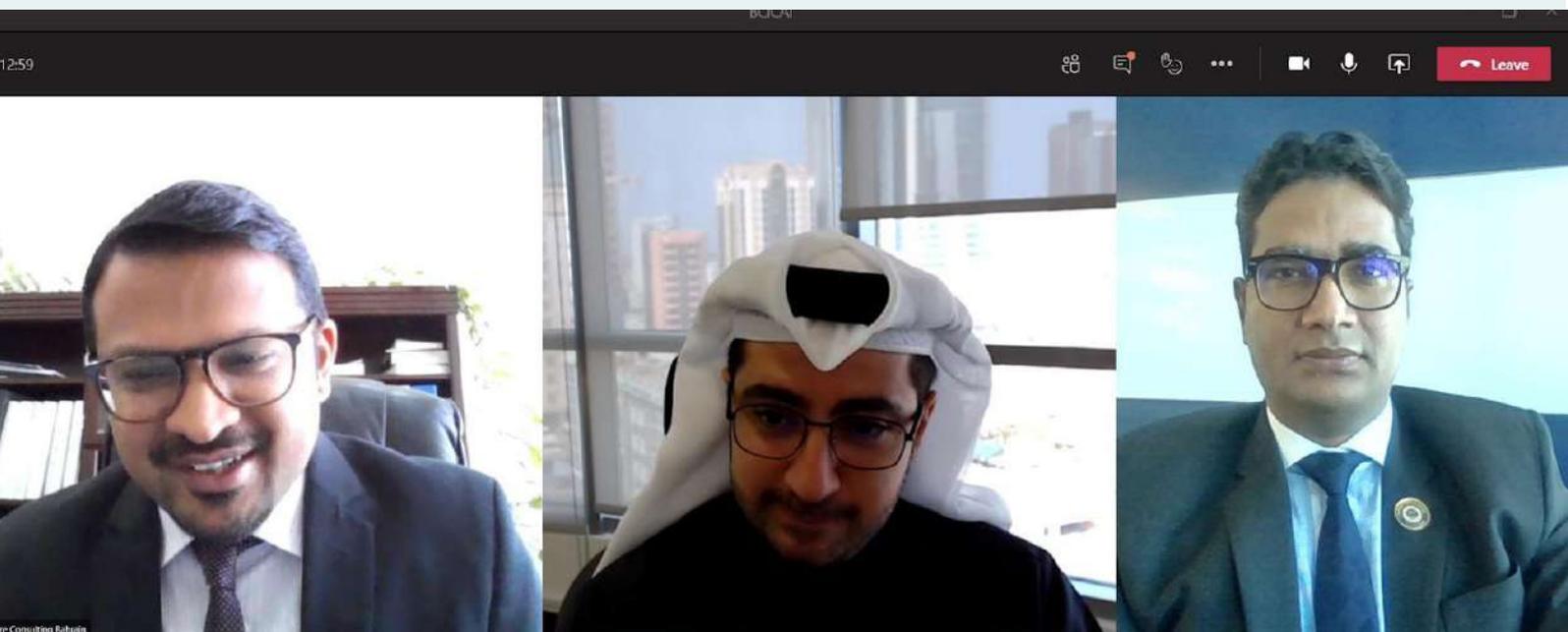
The real Impact of COVID-19 will show over time; however, the morale is high among the people of Bahrain, which is really important.

BV: BCICAI is a forum of Indian Chartered Accountants and our theme for this term is "Log in to the Future" - What are your thoughts about BCICAI and what advice would you like to give us?

AS: I like the initiative taken by BCICAI in honoring its past chairpersons as mentors of the month and also meeting with Bahraini leaders in getting their thoughts. This exchange of thoughts will encourage young people at BCICAI in taking up leadership roles. The theme of "Log in to the Future" also goes well with recent changes in the digital space.

The Accounting profession is going to change; a whole new set of opportunities are going to come up from an IFRS perspective. A CFO role in an Insurance Company will no longer be only a person with a CA / CPA degree, in the future it could also be a person with an actuarial qualification as the role is evolving during this digital age.

I would like to wish BCICAI all the very best and keep up the good work.





MESSAGE FROM EXCOM

CA Vivek Gupta

Bahrain Chapter of ICAI feels proud privilege in congratulating all the candidates of Chartered Accountant curriculum who cleared their examinations in November/December 2019 attempt, from Bahrain Examination Centre.

The Team BCICAI wishes, Congratulations! to all those students, who ran the course and passed the Chartered Accountant examination! There is no secret of success. It is the result of preparation, hard work and learning from failure. Well done!

As a token of appreciation and to cherish this accomplishment, the Executive Committee has decided to feature all the candidates who came out with flying colours, in the BCICAI Monthly Magazine.

The Team BCICAI conveys its heartfelt wishes on your big achievement. You've proved that dedication and learning end in an excellent outcome.

PHOTOS AND MESSAGES FROM THE CANDIDATES

CHARTERED ACCOUNTANT FOUNDATION

ANSEL SAM SUNIL

I am very glad for my achievement, also I would like to appreciate all the efforts for facilitating the exam center in Bahrain & for all the other support from BCICAI.



HARDIK GUPTA

Very ecstatic and couraged ,looking forward for next step

ARJUN ANOOP

I thank the BCICAI from the depth of my heart for all the efforts they had put for making the November 2020 examinations possible for us. In this pandemic time they relieved a lot of pressure from the heads of students which has inturn resulted in this success. The BCICAI had also conducted test series for their students which gave them an upper hand while writing the exams.



ALKA JOSHY PHILIP

ANSWIN JACOB CHIRAYIL

JEAN JOHN ABI

MALAVIKA PAVITHRAN

I am thankful for you and all members of Bahrain Chapter of ICAI for arranging the center in Bahrain during this difficult time. It was really great help.



NARAYANAN KRISHNAN

I am very happy to clear the foundation exam



NIKITHA KIRAN

This is a stepping stone to achieve my dream and I feel blessed & encouraged to move forward.



VAISHNAV UNNY

I really do feel blessed to have completed my first step in this long journey towards becoming a Chartered Accountant. I feel like I am one step closer to attaining my ambition. I would also like to show my appreciation towards the bahrain chapter of ICAI for helping the students abroad to give their exams successfully and in the safest manner possible during these uncertain times.



VISHAKHA MEHTA

Proud to be called an aspiring CA and excited for the journey ahead.



CHARTERED ACCOUNTANT INTERMEDIATE

ASHINA J

Extremely happy and feeling confident to move on



VIGNESH RAMESH

Persistence and hardwork is all that matters. The destination seemed to give perfect meaning to this interesting journey.



RAHUL JOSE

CHARTERED ACCOUNTANT FINAL



ADITYA RAKESH DESAI

Grateful for what I achieved till now but there's still a long way to go.

ANAGHA DEVESAN

It's quite difficult to put into a few words on how happy and blessed I am. I thank everyone who supported me throughout and specially BCICAI for having arranged Bahrain as a centre during this pandemic and making this possible for me.



JEENA JOSEPH

I'm elated to finally be part of this prestigious accounting body, and am grateful to BCICAI for making Bahrain an exam centre during the pandemic.

RAVI SHETTY

I am so happy to receive your email of congratulations.



ROSHNI MUNDAKKAL

To know hard work paid off is truly a great feeling that every individual must experience, to those who are trying, put your mind into it and do not give up.

JESSICA VERONA RODRIGUES

The story doesn't end here. For all those, who faced failures during these examinations and results, the Team BCICAI would like to quote Maya Angelou, "You may encounter many defeats, but you must not be defeated. In fact, it may be necessary to encounter the defeats, so you can know who you are, what you can rise from, how you can still come out of it". We wish you good luck for your future endeavours and are waiting to feature you in our magazine.



NEXT WILL BE YOU

Also, Bahrain Chapter of ICAI is pleased to announce that it has successfully conducted the second series of Chartered Accountancy examinations in Bahrain during the month of January 2021 and February 2021. This has been made possible with the cordial efforts of Indian Embassy and with the usual support of the members of our chapter. We thank you all for that.



CA. Mubeen Khan
(FCA, CIA, CISA, and DISA)
*Past Chairman of the Muscat
Chapter of the ICAI*

INTERNATIONAL WRITER OF THE MONTH

TRUST IS GOOD BUT CONTROLS ARE BETTER

The Three Stories

The most trusted man at a Japanese automobile giant, their Executive Chairman credited with turning their business around, suddenly fell from grace and fled from Japan onboard a private jet. This was the ugliest face of eternal greed and breach of trust that the business world had ever witnessed.

A Chief Operating Officer (COO) who served at a European fin-tech giant for almost twenty years went untraceable after it was discovered that more than 1.9 billion euro that was shown to be in their overseas bank accounts, simply did not exist. However, their CEO was not lucky enough to board a private jet to safe heaven and rather landed up in jail. The most worrying part of this fin-tech company story is, that this massive fraud was not discovered by anyone else but by an investigative journalist.

Another gem, discovered by a thankless market analyst and short-seller, was a multibillion dollars thriller unveiled last year at a well-known health and financial services Company in the region where the Board had to grapple with an ultra-spicy sizzler of \$ 6.6 Billion in loan liabilities on the table whereas their audited financials were showing a sweet pie of \$ 2.1 Billion only. It is

alleged that this unaccounted bank borrowings of more than \$ 4.4 Billion were obtained in Company name but potentially diverted by their most trusted Chairman and his cronies. Bankers have reported severe heart burns if not critical heart attacks whereas shareholders of this LSE listed company are still in shock after losing more than \$ 5 Billion when the share prices crashed.

How did it happen?

The common phenomenon in all the three stories was a dominant blindly trusted individual who boasted to have built the business from scratch. This trusted individual was turned into a revered holy unquestionable cow, allowed to run his 'One Man Show' or 'One Cow Show'. Anybody who dares questioning this holy cow is banished. I also had run onto few of such holy cows during my career and pulled the carpet beneath their feet to discover a lot of dirt. Even when the person pulling the carpet is often swallowed by the hovering 'dust storm' emanated therefrom but I do believe, such carpets are still worth being pulled.

"Trust Vs Controls"

The traditional approach has always been the "trust" over "controls" which might prove to be fatal. There was an interesting fraud at an entity where right from the tissue paper



boxes to big plant and equipment were being purchased from one single supplier. The same supplier was also the marketing agent, wholesale buyer and supplied everything under the sun to this Company. The magic behind this miraculous supplier was that the CEO of the buyer company was also proud partner of the supplying company but the CEO of the buyer Company never bothered to disclose this fact to his board that blindly trusted him. What happened next is history.

The Role of Auditors

The only way to prevent corporate fraud is the implementation of robust corporate governance mechanism. The basic pillar of Corporate Governance is the fearless Auditor. Regulators should be empowered to object on any unjustified removal of Auditors and they should protect auditors. At the same time that Auditors should also be compulsorily rotated at reasonable intervals.

Auditors' Rotation at Non Listed Entities

Auditors' rotation at reasonable interval is surely a good governance practice. The corporate sector and listed entities across the world are increasingly being required to rotate their Auditors however family owned business that are mostly limited liability partnerships ,does not appear to rotate their auditors. Mandatory auditor rotation should be mandated by the International Standards of Auditing (ISAs) itself. In the meantime, lenders may think of making it part of the covenants of the facilities agreement requiring borrowers to mandatorily rotate their auditors.

Conclusion

An independent Internal Audit must be established even at family owned businesses that are not regulated like listed entities because external audit scope is limited to the financial statements whereas Internal Audit conducts more detailed and in-depth review of the Governance and Controls. Regulators and owners should protect external and internal auditors from unjustified removal then only quality audits can be expected. The trust based Delegation of Authorities by shareholders and owners should not be without effective segregation of duties and monitoring. Controls would always be better than the trust.

About the Author

CA.Mubeen Khan (FCA, CIA, CISA, and DISA) is a well-known fraud investigation and controls designing expert with more than twenty five years of experience in this area. Mubeen has been credited with discovering several high profile fraud cases. He played a major role in strengthening Corporate Governance practices in Oman while working as an expert advisor at the Capital Market Authority of the Sultanate of Oman. He is past Chairman of the Muscat Chapter of the Institute of Chartered Accountants of India (ICAI) and Ex-Vice President of the Oman Chapter of The Institute of Internal Auditors (IIA).



ACCEPTANCE ... NON ACCEPTANCE

CA Chandran Ramamoorthy

Congratulations Chandran, good luck, you deserve it, when is the party. My inbox is full of these comments.

It was on a Thursday, As I entered my office in the morning, my phone was ringing and I rushed to take the call. My HR director on the other line. "Good morning Chandran, can you come to my office immediately.

I was wondering why HR is calling first thing in the morning. Secondly, HR director says "good morning, which he never done in the past 5 years since ever I joined.

I climb all the way to the HR department in the second floor. Many things running in my mind:

- Any problem for my job?
- Whether he will ask about my leave plan;
- Will he ask about my subordinate coming to office late;
- Any purchase order is pending from my side relating to HR;
- My subordinate taking more time for lunch etc. etc.

When I reached his office, the door was closed. I just knocked the door and he told "come in" He said how you are, how is work, family etc. He asked, do you know anything about the toastmaster?

Then I am happy that nothing related to work. I replied yes. He said International Toast master Champion 2015 -Mr. Mohamed Qahtani is coming to Bahrain next week and our company is sponsoring the event. We are thinking of sending you as a representative from our company.

Usually for any training or seminars, the first reply from HR will be "no budget". Today, he voluntarily called and asked me to attend the programme.

Finally, on Friday evening, I went to Bahrain society of engineers for attending the programme. To my surprise I saw my HR-Training manager was also there. He asked me stand near Mr. Mohammed Qahtani and he will take photos. He asked to stand right, left, straight, 90-degree, 60 degree etc. In fact I just talked to Mr. Mohamed Qahtani for less than a minute but my training manager took as much as 50 photos. Even in my marriage, my photographer did not



take that much photos. He kept on taking photos when I was listening to his speech, at tea time, etc. etc.

Sunday, I went to office, I opened my mail box and found 50 emails. Congratulations Chandran, good luck, you deserve it, when is the party.

HR mailed to the entire company that, "management proudly announces that we sponsor our financial controller Mr. Chandran Ramamoorthy for attending private 1 to 1 event with International champion speaker Mr. Mohamed Qahtani.

Best surprise was that, the invoice of the programme was kept on my table for approval. We sponsored only BD50 for that programme. However, my HR projected as BD500 and all others feel it was BD5,000. Zero's kept on adding when the message travels. Apart from this surprise, HR send me shock asking to fill 10-page feedback form.

Friends, what we get is different but other feels is different. Everybody feels that grass is green on the other side. If this happened to anybody else, even I would have thought they are lucky. Sometimes, I get angry, jealous, frustration and all other negative emotions.

Till that Friday, even I had such negative emotions. My thinking changed after hearing wonderful speech of Mohamed Qahtani . He gave solutions.

The simple solution for all problems is "**ACCEPTANCE**". He mentioned the following:

When something is happened or about to happen which could not be stop, non acceptance will lead to **anger** and acceptance of the same become **Tolerance**.

When somebody had something which I don't have or somebody produce the results which I could not do, non acceptance lead to **jealous** and acceptance of the same will be led to "**Inspiration**".

Finally, if somebody hurt me and if I cannot accept it, it become **hatred** but when I accept it, it become **forgiveness**.

If it is written in destiny, no body can stop from getting. If it is not written, no body can give it also.

My dear colleagues, after this meeting, I start accepting whatever comes to my life. What about you?



Anger Management lessons from a Cow, a Bull and a Buffalo

CA Meenakshi Sundaram

"I need to see you know". I told my subordinate in a tone that fit the level of my anger. I was enraged will be an understatement.

When she entered my cabin, the barrage of words that I used left her in tears. The anger in me subsided almost after 30 minutes. I apologized to her.

"Why are you getting angry for everything?". She asked. I was silent. But her words kept reverberating in my mind throughout that day.

I was feeling unhappy about myself. What happened to me. From almost "No anger" when I started my career to "Always angry" was a 180-degree journey.

A journey where a person with innate quality of smiling at the storm to someone creating storm out of everything.

One of the days that followed, I heard a story from a speaker about the nature of Cow.

The Cow, he said does not change its attitude towards man based on the man's behavior. Rather, cow maintain the quality of giving despite the treatment meted out. So, the question that irked my thoughts was "Do we have a choice to stick to our nature than to succumb to the environmental pressures". Well, the life challenges have definitely won

over me and I turned into a different human being. But, I do have a choice. I cannot go back and change the past. But I do have a choice of changing my method of dealing in the future.

But, if you replace cow with bull, the equation changes. If you irk a bull, the bull will retaliate. This put me into a severe introspection mode. I was like a raging bull in many situations, always trying to attack and prove a point.

"Strength does not come from Physical capacity. It comes from indomitable will" - Mahatma Gandhi.

The indomitable will in holding the anger and turning that energy into something positive makes the world inch towards a better future. It turns the environment we live a place to thrive. Cow is an analogy for the people who don't react but respond positively. Respond in a way that the outcome produces better future. Whereas Bull is an analogy used for negative reaction to any situation which ultimately create more destruction in happiness, health and humanity.

Is the Choice lingers between a Cow and a Bull. Not really. There is a third choice which is even more destructive. To be a Buffalo.



Buffalo is one animal which does not respond or react to the environmental demands. It lives the life it wants to live. It will neither show anger nor love. In simple words "Indifferent".

Being "Indifferent" creates more harm than anger. The indifferent attitude damages the environment and leads to ineptitude and anarchy.

The real choice lies between these three – Cow, a Bull or a Buffalo. This again solely depends on the individual and on the situation. One needs to show anger, but still need not harm the other party like a bull. So, use anger as a wise tool. Use your anger to define limits but not to harm anyone else.

Act like a buffalo when it comes to matters of irrelevance. We may have arguments propping up in work place about politics or religion. These arguments are frivolous in front of bigger life purpose. Stay away from such topics or petty politics in your life by behaving like a buffalo-" Stay indifferent".

The Choice of a Cow, bull or a buffalo is in our hands. Our mind has the capacity to use it wisely, if we train it properly.

Be like a bull in defining your limits.

Be like a Buffalo in ignoring unwanted arguments.

Be like a Cow in positively responding to situations rather than reacting.





Women Transforming their Dreams into Reality.....How Today's Women are getting into Leadership roles leaving behind the Cultural Trends

CA GARVITA SHRIVASTAVA

“We all have dreams. But in order to make dreams come into reality, it takes an awful lot of determination, dedication, self-discipline and effort”

- Jesse Owens

There is nothing quite as empowering as the moment you realize you have reached your dreams. Today's professional women are tenacious, courageous, insightful, and willing to step into a leadership role. Cultural trends, dreams, and fears do not stand in the way of the women who has succinctly defined success on her terms and has embraced the challenge of being a leader in all the roles of her life.

As a matter of fact the cultural trends, dreams, fears, and pitfalls affects the work/life balance we all strive for! One must reengage with an “inner voice” that may have gone quiet. It will help to redefine success and what it actually means to lead. It will help to embrace change and relinquish fear of the unknown.

What's the most important factor to living your dreams? Is it skill, ability, intelligence, or creativity?

Answer is none of the above.

The secret to realizing your dreams is simple: consistency. It's not a magic recipe. It's not a secret of the top 1%. Anyone can show up every day. It's important to clearly identify your goals. It's critical to create a plan, implement deadlines, monitor progress, and add accountability. However, consistency is the essential ingredient in the recipe.

Overcome Emotions

Your emotional states and beliefs play a key role in turning dreams into reality. If you don't believe that you deserve your dreams, you will sabotage your efforts so that you get what you deserve. If you focus on your fear of failure, you will be frozen into inaction. If you constantly feel overwhelmed by the mountain you need to climb to realize your dreams, you will give up and climb a hill instead.

The antidote to destructive emotional states and limiting beliefs is to show up and focus on the process.

How to Bridge the Gap from a “What If”... Into a “What Is” just follows in the path of upside thinking.

I would like to quote here a real life incidence of my distant relative who is today a successful entrepreneur running a multi-cuisine restaurant in India.

She had lot of interest in cookery since childhood. Post marriage she converted her childhood interest into profession. Her husband was working in Afghanistan. When Taliban attacked the country in 2010, then due to security concerns and for the sake of her family's livelihood she decided to start her own business in India so that her husband can



return back to family in India. Without any previous experience she independently opened a restaurant in India. She decided to convert her dream into reality and she jumped into a male dominated profession. Within a span of just 90 days her restaurant was ready for the grand opening.

She worked hard daily for 12-14 hours and purely on the basis of sheer hard work, firm determination to succeed today she is a successful entrepreneur. Her restaurant is consistently getting national award every ever as the best multi-cuisine restaurant in city.

The truth is we are all deserving of success and happiness. We are meant to live fully and experience what life has to offer. When we stay on the journey of pursuing our dreams and goals, we receive opportunities to learn valuable life lessons that help us see anything is possible.

To summarize I would list 5 habits that turn dreams into reality. The secret of turning wishful thinking into a life of action and achievement.

- 1. Materialize your dream using visualization**
- 2. Prioritize your dreams**
- 3. Set key milestones**
- 4. Monitor progress**
- 5. Enlist support**





SENTIMENTS OF THE BUDGET

CA Suresh Nambiar

Come February and it is time for the budget
Which makes some happy while others fret

The Ruling Party swears by it
And the Opposition swears at it

Lots of effort, burning of the midnight lamp
and reams of paper are used up in this project
We need to salute the bureaucrats, who toil in
the background to bring out the budget.

Policies are discussed and action plans framed
Only time will tell how much is eventually
attained

Attempts are made to plug the financial gap
However, it is a failing cause like a leaking tap

The Finance Minister is the Star of the Moment
People wait to find out what is in store - joy
or torment?

A tax cut, exemption or deduction is a matter
of relief
While the opposite would be a reason for grief

Though the number of people who actually pay
tax is small
However, criticism of any adverse provisions
in the budget comes from one and all

Before the budget everybody turns out to be
an expert on economic matters and financial
prudence
Giving suggestions to the government as if
they are dependent on their guidance

The discussion on economic and financial
policies goes on for a week
Then, it is time to move on and the budget
discussions are put to sleep.

Speakers on the budget make a killing with
their expert talks
While the common man continues with his
routine chores and daily walks

The saga goes on every year as we await the
date
Wondering what would be our fate.

Come next February and it is again time for
the budget
Which will make some happy while others
shall fret

LIST OF SOME OF THE DECREES, RESOLUTIONS ETC., ISSUED DURING THE MONTH OF FEBRUARY 2021

Adv. Madhavan Kallath
Managing Partner, Kallath & Company WLL.

Resolution No. (13) of 2021 amending Article (1) of Resolution No. (36) of 2017 Privacy Policy ..

Resolution No. (8) for the year 2021 for delegating a number of employees of the Social Insurance Organization to carry out inspection work on the establishments of employers subject to the Social Insurance Law

Resolution No. (9) of 2021 amending the provisions of Resolution No. (13) of 2020

By restructuring the Equal Opportunities Committee in the Legislation and Legal Opinion Authority

Royal Order No. (9) of 2021 assigning the Crown Prince and the Deputy Supreme Commander to carry out the tasks of government

Law No. (4) of 2021 promulgating the Corrective Justice Act for Children and their Protection from Abuse

Decree No. (12) of 2021 to rename and transfer the affiliation of the Civil Service Bureau

Decree No. (13) of 2021 reorganizing the General Secretariat of the Council of Ministers

Decree No. (14) of 2021 appointing a general manager for the office of the prime minister and a secretary general of the cabinet

Decree No. (18) of 2021 appointing an undersecretary and two assistant agents in the Ministry of Finance and National Economy

Decree No. (19) of 2021 amending some provisions of Decree No. (84) of 2016 establishing and organizing the National Contact Center

Decree No. (21) of 2021 amending Article 1 of Decree No. (35) of 2016 establishing the Supreme Committee for Urban Planning

Decision of the Prime Minister No. (12) of 2021 regarding national lists of terrorism and the implementation of the United Nations Security Council resolutions issued under Chapter VII of the United Nations Charter regarding the prevention and suppression of terrorism and its financing and the prevention, suppression and stopping the proliferation and financing of weapons of mass destruction

Decision of the Minister of Justice, Islamic Affairs and Endowments No. (14) of 2021 regarding the procedures for prohibiting and combating money laundering and financing of terrorism and illegal transfer of funds across borders in the legal profession and foreign legal advice offices, rules for freezing funds and lifting the freeze and prohibiting dealing with persons or entities listed on terrorism lists

Decision of the Minister of Industry, Commerce and Tourism No. (33) for the year 2021 to continue to work with the provisions of Resolution No. (25) for the year 2021 to stop providing restaurants, food and beverage stores and hookah cafes for all their indoor services

Decision of the Minister of Industry, Commerce and Tourism No. (34) for the year 2021 to continue working with the provisions of Resolution No. (29) for the year 2021 to close private gyms, physical education halls, pools and swimming pools

Decision of the Governor of the Central Bank of Bahrain No. (4) of 2021 regarding the revocation of the license granted to the Saudi Continental Insurance Company BSC. (Exempt)

Announcement regarding the Telecommunications Regulatory Authority's intention to cancel the licenses granted to the Bahrain Star Conferences Organization LLC

Announcement of the Council for Regulating the Practice of Engineering Professions regarding the cancellation of the (Master One Architectural Engineering) license

Announcement of the Council for Regulating the Practice of Engineering Professions regarding the cancellation of the license of (Aref Sadiq Engineering Consultants LLC)

Royal Order No. (8) of 2021 appointments in the Legislation and Legal Opinion Commission

Law No. (3) of 2021 approving the amendment of the Trademarks Law (System) of the Cooperation Council for the Arab States of the Gulf

Decree No. (8) of 2021 replacing Article 1 of Decree No. (60) of 2013 defining the competent ministry and naming the competent minister for the implementation of Decree-Law No. (21) of 2013 regarding the organization of collecting money for public purposes

Decision of the Minister of Justice, Islamic Affairs and Endowments No. (8) of 2021 regarding the authorization of some employees of the Ministry of Industry, Commerce and Tourism to the status of judicial control officers

Decision of the Minister of Justice, Islamic Affairs and Endowments No. (9) of 2021 regarding the rules and procedures for appointing the administrator of the endowment for endowments affiliated with the Sunni Endowments Administration

Decision of the Minister of Justice, Islamic Affairs and Endowments No. (10) for the year 2021 regarding the rules and procedures for appointing the one in charge of the endowment for endowments affiliated with the Jaafari Endowments Administration

Decision of the Minister of Justice, Islamic Affairs and Endowments No. 11 of 2021 to appoint private notaries

Decision of the Minister of Youth and Sports Affairs No. (6) of 2021 regarding the rules and procedures for changing the legal entity of sports clubs to commercial companies

Decision of the Minister of Justice, Islamic Affairs and Endowments No. (6) of 2021 amending the list accompanying Resolution No. (101) of 2020 regarding the documents and requirements necessary for submitting a list of lawsuits, appeals, or filing judicial requests

Interior Minister Decision No. (17) of 2021 amending some provisions of the executive regulations of the Traffic Law promulgated by Law No. (23) of 2014 issued by Resolution No. (154) of 2015

Minister of Interior Decision No. 18 of 2021 amending some provisions of Resolution No. 96 of 2017 regarding the adoption of a guide to procedures for selling privileged and semi-privileged registration numbers

Health Minister Decision No. (9) of 2021 regarding health requirements that must be applied when holding celebrations and family gatherings in homes and private places to contain and prevent the spread of the new Corona virus (COVID-19)

Decision of the Minister of Transportation and Communications No. (2) for the year 2021 regarding registration and safety conditions and procedures for obtaining a navigation license for small vessels of less than one hundred and fifty tons.

Decision of the Minister of Industry, Commerce and Tourism No. (28) of 2021 regarding the exchange of reports between relevant countries

Decision of the Minister of Industry, Trade and Tourism No. (29) for the year 2021 to close private gyms, physical education halls, pools and swimming pools

Decision of the Minister of Youth and Sports Affairs No. (5) of 2021 regarding determining the form of companies that sports clubs may take, the rules regulating their work and the mechanism for oversight over them

WOMEN CA CONFERENCE

20TH MARCH 2021

CHOOSE TO CHALLENGE

Conference theme

International Women's Day is a global day celebrating the social, economic, cultural and political achievements of women. The day also marks a call to action for accelerating gender parity. Significant activity is witnessed worldwide as groups come together to celebrate women's achievements or rally for women's equality.

"Choose to Challenge" is the global campaign theme for the "International Women's day 2021" and we could not think of a more appropriate theme for the Women to Challenge the Social Norms..... Or Women to Challenge themselves. Women have today excelled in various fields, broken the glass ceiling and gone achieve things in various areas.

A challenged world is an alert world. Individually, we're all responsible for our own thoughts and actions - all day, every day.

We can all choose to challenge and call out gender bias and inequality. We can all choose to seek out and celebrate women's achievements. Collectively, we can all help create an inclusive world.

Our theme for this Women Conference is to bring to you such women who have gone beyond the normal and done things differently.

From challenge comes change, so let's all choose to challenge.



Ms. Kiran Bedi

Former Lieutenant Governor of Puducherry and Retired IPS Officer



CA Kemisha Soni

Central Council member ICAI and Chairperson of Women Members Empowerment Committee and CPE Committee



Ms. Kiran Dembla

Celebrity Fitness Coach



Ms. Chitra Shringare

Ex MD JP Morgan Chase Bank, Deutsche Bank



Ms. Alice Vaidyan

Former Chairman-cum-Managing Director at General Insurance Corporation of India



CA Dr Rewati Paithankar

Vice-Chairperson of Bhagini Nivedita Sahakari Bank Ltd



Ms. Chetna Gala Sinha

Indian Social Activist



Ms. Hardi Oza Patel

Founder & Director, TravelSoul(VelvetEscapes)



Ms. Elsie Gabriel

Award winning Environmentalist and Global climate change speaker

PROPOSED AGENDA

Time	Topics	Dignitaries/Speakers
9.00-9.45	Inauguration	
9.45-10.30	Keynote address by Guest of Honour	Ms. Kiran Bedi, Former Lieutenant Governor of Puducherry and Retired IPS Officer
10.30-11.15	Initiatives for women by ICAI Women Empowerment Committee	CA Kemisha Soni, Central Council member ICAI and Chairperson of Women Members Empowerment Committee and CPE Committee
11.15-11.30	Tea/ Coffee Break	
11.30-12.15	Smashing down the stereotype- "Women can't be physically strong"	Ms. Kiran Dembla, Celebrity Fitness Coach
12.15-1.00	Panel discussion - 'Empowerment and Leadership in Challenging Times'	Ms. Chitra Shringare, Ex MD JP Morgan Chase Bank, Deutsche Bank Ms. Alice Vaidyan, Former Chairman-cum-Managing Director at General Insurance Corporation of India CA Dr Rewati Paithankar, Vice-Chairperson of Bhagini Nivedita Sahakari Bank Ltd
1.00-1.45	Lunch Break	
1.45-2.30	My Courage is my Capital	Ms. Chetna Gala Sinha, Indian Social Activist
2.30-3.15	Travel: Challenges amongst Pandemic	Ms. Hardi Oza Patel, Founder & Director, TravelSoul (VelvetEscapes)
3.15-4.00	Leaving behind an intact Planet for our next generation. The time is now!	Ms. Elsie Gabriel, Award-winning Environmentalist and Global climate change speaker

Take aways from conference

1. 9 dynamic and celebrity speakers from diverse fields
2. 1 extraordinary panel discussion with award winning professional stalwarts
3. Keynote address by very celebrated IPS officer famously nicknamed name 'Crane Bedi of India'
4. 1500 Commitment points for those who attend minimum 3 hours attendance
5. An additional 500 Commitment points will be awarded for members attending the inaugural session between 9.00 AM to 10.30 AM in addition to the 1500 commitment points which you will be eligible for with a minimum 3 hours attendance.
6. There will be Raffles Session before and after every break
7. There will be two Kahoot quizzes - one at the mid point and a grand Kahoot quiz at the end covering elements covered during the entire conference which will be conducted during the valedictory session.
8. There are other prizes including special raffles for members who entered the FB Conference Frame contest and other surprise prizes.
9. Special Conference gift for women members (eligibility 3 hours minimum attendance)



CA Sharmila Shet



CA Riya Bhansali



CA Natasha Gopalakrishnan



CA Roanna Miranda



NUMERO UNO

Congratulations to all the members of BCICAI on our Chapter being chosen as the Numero uno Overseas Chapter of ICAI for the year 2020. The members' support and encouragement is the driving force of our chapter and it remains pivotal to the Chapter's success journey over the years. The guidance and counsel extended by the former leaders and mentors of the Chapter is invaluable

The Best Overseas Chapter award by the Parent body to BCICAI is a recognition of the stellar work undertaken by the chapter in progressing the brand CA and persistent efforts to augment the professional development of the CA members and students based in Bahrain. Its also a recognition of the efforts to collaborate and explore mutual synergies with the local institutions and administrative bodies in Bahrain. The robust assessment criteria for the award, was revamped in the beginning of 2020 with several new criteria added and few old ones dropped to make them pertinent to align with ICAI's vision of showcasing the Indian CA profession as one which is truly Global.

Over the years BCICAI has always extended the best possible support in realizing the ambitious and global objectives set by ICAI for Overseas Chapters.

That said, I extend congratulations to the Committed, Passionate and Enthusiastic CPE Chairperson CA Ajaykumar and the Executive Committee for their untiring and steadfast efforts without which this recognition wouldn't have been possible. The tenacious and determined Chairperson with whom I had collaborated on several occasions is relentless in his pursuit of excellence and is unstoppable. With a clear vision and clarity of thoughts Ajaykumar along with his team showcased the many initiatives and services undertaken by BCICAI in 2020 which paved way for our chapter being adjudged no.1 overseas chapter.

The concerted efforts of the immediate past Executive committee (2019-2020) who jointly and deservingly share the laurels with the current team needs mention and I was fortunate to be in the team and I am grateful for their contributions. Infact, I was blessed to be part of the Excom in all the years in which BCICAI won the award (boastful me).

This recognition by ICAI will no doubt be a Catalyst for the Chapter leaders to keep striving to work with even more zeal and exuberance and continue to bring more glory to the Chapter.

Proud to be a BCICAI'ian.

Best regards,

CA Maheshkumar Narayan

EVENTS OF THE MONTH

Workshop of conversational Arabic

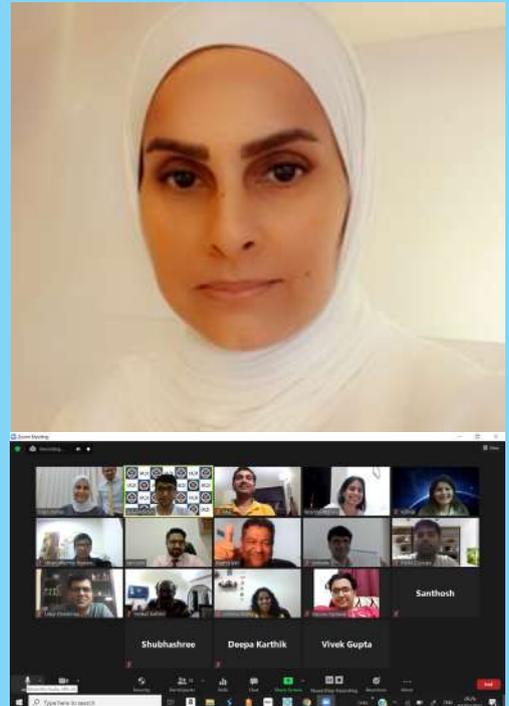
Speaker: Ms Afaf Yusuf Bucheeri, Owner and Founder of Lisan Al Arab Translation

Speaker Profile: Ms Afaf Yusuf Bucheeri is certified by all the relevant bodies in the Kingdom of Bahrain, including the Ministry of Justice, the Notary Public and the Chamber of Commerce and Industry (BCCI) for translations.

Summary: As a part to help our members with the spoken local Arabic, a workshop was conducted for the conversational Arabic. The registrations had to be closed for both the session within a few hours due to the enthusiastic members and limit of 25 members per session.

The first workshop on conversational Arabic was completed and since a very positive feedback was received from the participants and considering the numerous enquiries from members who could not participate, BCICAI arranged for a second workshop of conversational Arabic.

Commitment points : 3000 Points



Indian Budget 2021

Bahrain Chapter of ICAI conducted one of the most anticipated event on Indian Budget 2021 on 6th February 2021. The session was organized jointly with Kuwait chapter of ICAI and Muscat chapter of ICAI.

Dr KV Kamath, Former Chairman of ICICI Bank and Infosys Ltd. and CA Mahaveer Singhvi, Joint Secretary, Ministry of External Affairs was the Guests of Honour at the event.

Dr. CA Girish Ahuja, renowned expert in the field of Direct Taxes, explained several new amendments and announcement in the Budget and explained its relevance for NRI's.

CA Rajiv Kumar Singh, Director of Union Bank of India gave the macroeconomic overview of the budget which made the session more informative and interesting for the members. The session was attended by more than 250 participants.



Kavi Sammelan

Host : CA Roanna Miranda / CA Shahnawaz Khan

Summary: The BCICAI Arts and Culture Committee, for the very first time, has taken this opportunity to conduct an International Kavi Sammelan. This session not showcased the talented Kavis from the BCICAI family but also brought together other talented Chartered Accountants internationally.

Rabindranath Tagore said "Love is an endless mystery, for it has nothing else to explain it"

This month being celebrated as the month of "Love" and with every one still in the Valentine's day mood, BCICAI planned to celebrate the theme of Love with a novel and creative event for the entire family.

Special thanks goes out to our CA Amarjit Chopra-Chief Guest for the event as well as our international fellow members being CA Ajay Goyal from the Tanzania Chapter, CA Mubeen Khan from the Muscat Chapter, CA Diraj Sharma, CA Suresh Chaudhary and CA Rajeev Chopra from India and our fellow Bahrain colleagues CA Kapil Batra, CA Subhash Gupta, CA Shahnawaz Khan and his better half Mrs. Shailla Khan, who joined in with their beautiful Kavitas recitation. A specially designed Certificate of appreciation was awarded to all of them.

In order to encourage talented BCICAI members or their family members, we offered them a chance to send a small write up on the theme "Love". Entries could be sent to library.bcicai@gmail.com with subject "Kavi Sammelan Entry". The short-listed entries were given an exclusive change to recite their Kavi in the session. The short listed entries included that of CA Garvita Srivastava, CA Sanjib Mohapatra and CA Sushil Kumar Jain.



Changing role of Finance – Pivoting towards Business Resilience

BCICAI conducted a special session held in collaboration with Oracle, 'Changing role of Finance – Pivoting towards Business Resilience' on 13th February 2021. The event featured speakers from Oracle, Ms Shobha Singh, Strategy & Business Development Director, Oracle and CA Lokendra Rawat, Strategic Accounts Leader for ECEMEA, Oracle.

This was followed by a panel discussion featuring senior business leaders and BCICAI members-

CA Alok Gupta, Chief Executive Officer at Y K Almoayyed & Sons (B.S.C);
CA Krishnan Kavasseri, Chief Financial Officer at Ebrahim Khalil Kanoo B.S.C (c);
CA Jatin Karia, Senior Partner and Executive Officer, Grant Thornton Bahrain; and
Mr. Hani Diya, Senior Regional Manager, Oracle.

The panel discussion was moderated by CA Bharat Venkat, Joint Treasurer BCICAI.
The event was attended by more than 150 participants.



MEDIA COVERAGE



■ Mr Chettuvetty receives the award from Mr Singh

Bahrain chapter wins CA award

MANAMA: The Institute of Chartered Accountants of India (ICAI) has presented the award for the best overseas chapter for the year 2020 to the Bahrain Chapter of the Institute of Chartered Accountants of India (BCICAI).

During a ceremony held in India's capital to mark the 71st annual function of ICAI, BCICAI chairman Ajay Kumar Chettuvetty collected the prize from Arun Singh, a member of India's Upper House of Parliament and ICAI president Atul Gupta.

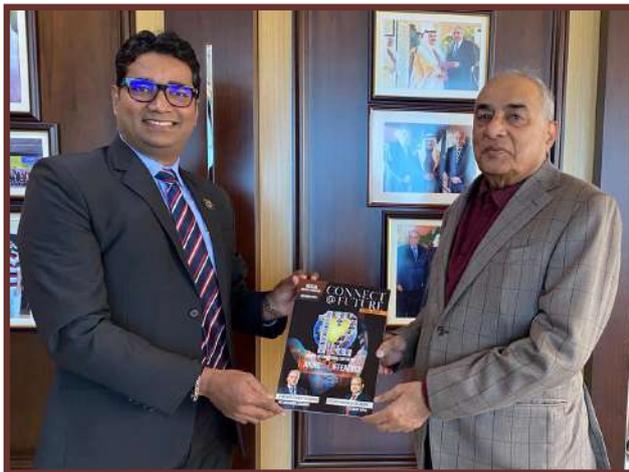
The award recognises the efforts of overseas

chapters of ICAI for excellence in the activities relating to the various elements of accounting profession as well promoting co-operation between India and the country where the chapter is situated.

While the Bahrain chapter bagged the first prize, the second prize and third prize in category II (100-500 members) went to the Singapore and Muscat chapters respectively.

The kingdom's ICAI presence has been consistently getting the top position in the overseas chapter awards having won the top position in 2016 and the second prize for the years 2017, 2018 and 2019.

Greetings of the month



BCICAI Chairperson handing magazine to Titan of the month of December - Mohammad Dadabhai



BCICAI Chairperson handing magazine to mentor of the month of December - CA Sanjay Gupta



BCICAI Chairperson handing magazine to Titan and Mentor of the month of January - Ebrahim Zainal & CA Sridhar Seethapathy

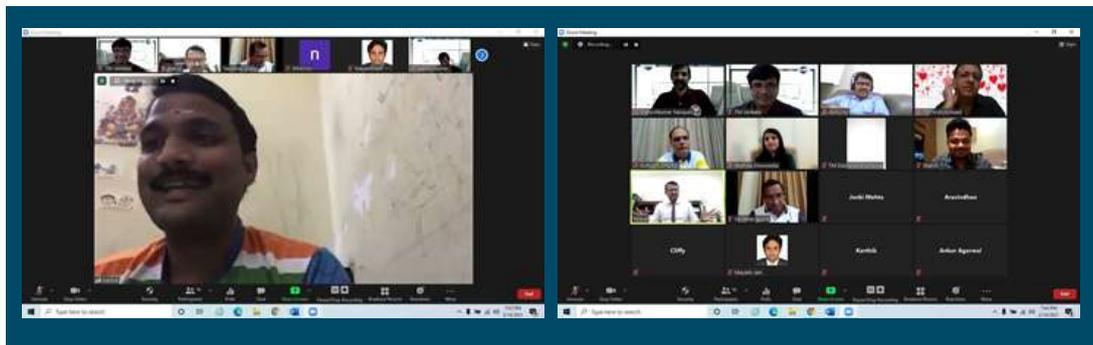
ICAB (INDIAN CHARTERED ACCOUNTANTS IN BAHRAIN) TOASTMASTERS INTERNATIONAL CLUB

Synopsis of activities during the month of February

10th February: Theme: Valentine's Day

"Valentine is a time for Love, a time to celebrate Life, a time to Give & Forgive and a time to say a Prayer for those who touched your Life".

Valentine's Day is to celebrate love in all forms, so our TMOD TM Sandeep Gupta chose this beautiful theme to bring in modification in the regular meeting. TM Sandeep also conducted an exceptional quiz on the theme, which was enjoyed & appreciated by the members. TM Radhika & TM Bharat gave magnificent & inspirational speeches in their respective paths. TM Ekansh conducted a remarkable role of table topic master which was relevant with the theme.



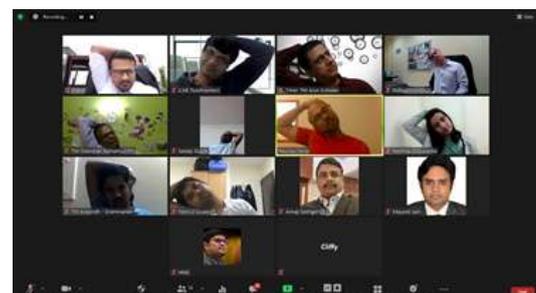
"Success is a Journey not a Destination" ICABers proudly embarked on this success journey of creating the 2nd Voice on the theme of Success Stories which portrayed personal stories of ICAB members.



24th February 2021: Theme: Body Magic

"People get so excited about magic spells, But it's no different than thinking positive thoughts or putting exercises into a routine for your body".

Eloquent TMOD, TM Raunaq Desai shared his thoughts on the theme Body Magic with different examples which was appreciated by the members. TM Raunaq also made the members do some exercises & stretches to feel the magic. Our impeccable speakers, DTM Meenakshi Sundaram, TM Radhika & TM Flenil gave their speeches which were evaluated by the members of ICAB. TM Kunjan with great enthusiasm did a great job with the role of table topic master.



Area 6 Annual Contest Winners 29th January 2021

Area 6 Director, TM Raunaq Desai organised the Area Annual Contest within area 6 toastmasters clubs (ICAB TMC & C2A TMC). Members of ICAB participated and triumphed in all the Speech Contests.

Evaluation & International Speech Contest

DTM Meenakshi Sundaram won 3rd Prize in Evaluation Contest and 2nd Prize in Intertional Speech Contest.



Humorous Speech Contest

2nd Prize TM Kapil Batra



Table Topics Contest



1st Prize DTM Meenakshi Sundaram



2nd Prize TM Rajasegaran

Winners at Division A Contest 26th February 2021

ICAB Members who won at Area 6 level, participated further in the Division A contest. All were the winners who participated in the division contest, only some were crowned.

International Speech & Table Topics Contest

DTM Meenakshi Sundaram won 3rd Prize in International Speech Contest and 2nd Prize in the Table Topics Contest.



Humorous Speech Contest

2nd Prize TM Kapil Batra



WORD OF THE DAY USED IN THE MEETINGS

Grammarian	Word of the Day	Meaning	WOD used in the sentence
TM Janki Mehta	Valiant	Possessing or showing courage or determination.	Despite their Valiant efforts, they lost the game
TM Aravindhyan	Efficacy	The power to produce an effect	The instructor's efficacy was reduced by the lack of educational materials.

C2A TOASTMASTERS CLUB

WHAT IS C2A TOASTMASTERS CLUB AND WHY SHOULD YOU JOIN THIS CLUB??

C2A is an acronym that stands for "COMMUNICATE TO ACHIEVE" and the best part about this club is that it's an "All Women's Club". Joining this club has made women find their voices and conquer a very known fear of standing in front of a crowd and speaking publicly. This has helped each member become more confident and competent communicators and leaders.

C2A TOASTMASTERS CLUB ACHIEVEMENT TIMELINE

**C2A
started on
4th June
2019**

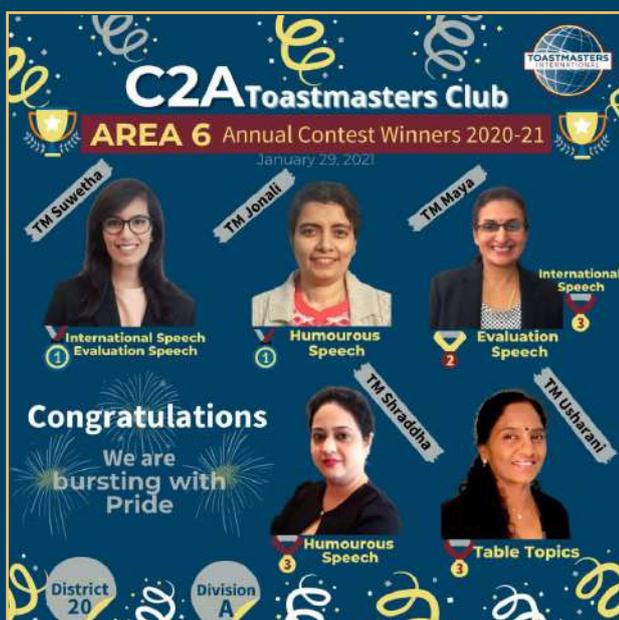
2019 - 2020

At its starting year, C2A members had taken a great step by participating from club-level contests to area-level leading all the way to division level.

2020 - 2021

And the journey continues with members striving to achieve yet another success at these contests.

C2A consists of exhilarating women who always help and support each other. Over the years a series of contests have been taking place physically and virtually and C2A has shown remarkable performances throughout its journey.



Our meetings are regularly held twice a month i.e. on the 2nd and 4th Friday and the meeting takes place virtually on a zoom platform for the time being till the situation gets better.

So, all you ladies who wish to take a break from your normal routine and get out of your comfort zones, you are most welcome to join the C2A Family.

"Let us share the benefits we have gained for ourselves with others."

- Dr. Ralph C. Smedley

Mangalorean delicacies

BAHRAIN CHAPTER OF
INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(AFFILIATED TO BAHRAIN ACCOUNTANTS ASSOCIATION)

LOG INTO THE FUTURE
TASTE OF INDIA
FRIDAY | FEBRUARY 26, 2021 | 10:00 AM

MENU

- Mangalorean Chicken Sukka (A Coconut Celebration)
- Paneer Sabji (Chef's Special)
- Neer Dosa (With 2 Ingredients)

MANGALORE SPECIAL
BY CA FLENIL DSOUZA

MEETING ID: 816 792 8822 PASSWORD: FOOD21

"BCICAI Taste of India's Chef of the month, CA Flenil D'Souza helped the members to explore the best-known foods in India in the month of February 2021. The theme was based on Mangalorean delicacies, including the Neer Dosa; Paneer Sabji (Chef's Special) and the Mangalorean Chicken Sukka. On one hand, the Chef Flenil was cooking the delicacies and on the other hand, the delicious food was beautifully garnished by Chef Flenix D'Souza.

The chefs prepared all the three dishes within a time span of 2 hours. The traditional cooking methods used were simple and enhanced the taste of food. This was witnessed by the family members of our chef, our special guest of the event Chairperson CA Ajay Kumar Chettuvetty and host of the event CA Vivek Gupta."



Neer Dosa

Ingredients

- 2 cup of Dosa Rice
- 1/4 cup of Grated Coconut (Optional)
- Salt & Water (I will not count this as an ingredient per se as we need it for any recipe. Do you?)

Method:

Step 1 Soak the rice

- Keep the dosa rice soaked in water overnight at a 1:2 ratio. The ratio is not really important here, you can keep it even in 1:1.
- I usually keep it soaked for a minimum of 5 hours.

Step 2 Grind the rice

- Clear the soaked water.
- Wash the rice.
- Shift to the mixer.
- Add 1/4 cup of the grated coconut.
- Add 1/2 cup of water
- Blend till thin consistent batter.

- Transfer to a large bowl.
- If the consistency is thick, add 1/4 cup of water to change the consistency to thin-like watery consistency. (Watery consistency ensures there are holes in the dosa)

Step 3 Fry the batter

- Turn the flame on and let your pan heat up, so it is ready to cook perfect dosas.
- You don't need to use oil but it's totally your call. (I like to add 2 tablespoons of oil to a small bowl and a peeled onion cut from both ends to spread the oil around.)
- With a serving ladle, pour-over on the pan. Let it be spread all around the pan.
- Close the lid over the pan and cook for exactly 1 minute on a medium flame.
- Remove the lid, fold the dosa into a triangular shape on the pan.
- Transfer to a clean dry plate. Also, do not stack the dosas over each other if you don't want them to stick on to each other.
- Repeat till you get the desired pieces of dosas for you, your family, and your friends.

Paneer Sabji



Ingredients

- 200g paneer diced
- 2 onions
- 4 garlic clove
- 1/4 finger-size piece of ginger
- 1 tomato
- 1/2 Tablespoon turmeric
- 1/2 Tablespoon Garam masala
- A 1/2 Tablespoon cumin powder (or use cumin seeds with onions at the start)
- 1/2 Tablespoon coriander powder
- 1/2 Tablespoon chili powder
- 1 capsicum thin chopped
- 1 Tablespoon ketchup
- Coriander Leaves (also known as Parsley/ Cilantro)

Method:

On a cooking pan (use medium flame), add 2 finely chopped onions, garlic, and ginger.

Sautee till it becomes light golden brown.

Add 1 finely cut tomato to the pan and cook for 1 minute with the lid covered.

Now sautee a little and then add the following spices/ masala in the respective order.

- 1/2 Tablespoon turmeric
- 1/2 Tablespoon Garam masala
- A 1/2 Tablespoon cumin powder (You can avoid this if you use cumin with onions at the start)
- 1/2 Tablespoon coriander powder
- 1/2 Tablespoon chili powder

Mix well

Add 1 thinly chopped capsicum to the pan.

Mix well.

Add 1 Tablespoon ketchup and mix the contents of the pan well.

Let it cook for 1 minute with the lid covered.

Now, you can add 200 grams of finely diced paneer.

Let it cook well for 3 minutes with the lid covered.

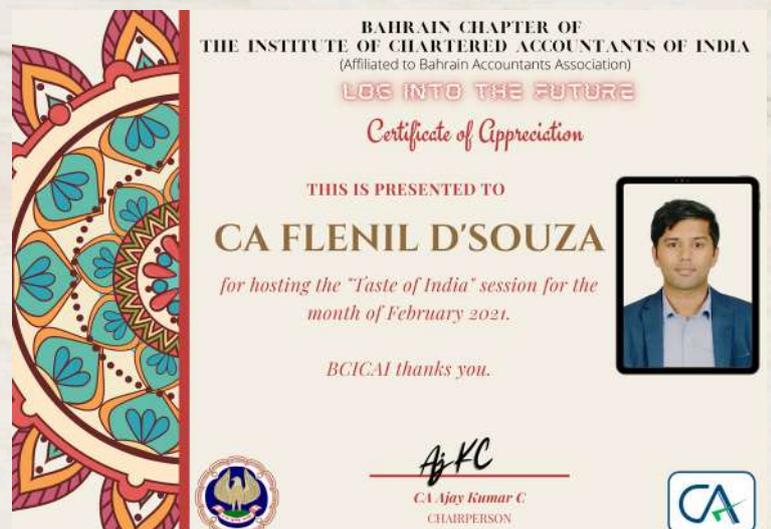
Now, remove the lid and add cut coriander leaves.

Mix well.

Close the lid and let it cook for another 2 minutes.

After 2 minutes, turn the flame off. It is ready.

Finally, serve the delicious paneer sabji garnished with cut coriander leaves.



Mangalorean Chicken Sukka



Ingredients For The Masala

- 1 tablespoon of oil
- 8 chillies
- 2 teaspoon peppercorn
- 2 teaspoon coriander seeds
- 1 teaspoon fenugreek/methi seeds
- 2 teaspoon size Tamarind
- Cooking needs – Frying Pan & Mixer Grinder.

Ingredients For The Coconut Mixture

- 1 tablespoon of oil.
- 1 and 1/2 teaspoons of cumin seeds.
- 15 garlic cloves.
- 2 cups of shredded coconut.
- Cooking needs – Frying Pan & optionally, a Mixer Grinder.

Ingredients For The Masala

- 4 tablespoons of oil
- 900 grams of cut chicken
- 3 teaspoons of salt
- 1 teaspoon of turmeric powder
- 3 small finely chopped onions.
- Cooking needs – Pot with lid.

Method:

Step 1 – Let us get the masala ready

- On a pan add 1 tablespoon of oil, add 8 chillies,
- 2 teaspoon peppercorn
- 2 teaspoon coriander seeds
- 1 teaspoon fenugreek/methi seeds
- Tamarind 2 teaspoon size (Remove tough seeds where possible)
- Let it roast.
- Turn the flame off, let it cool for 30 seconds.
- Add it to a mixer and add little water.
- Grind it to a medium consistency paste.
- The Masala is ready for the Final Step 3.

Step 2 – Let us get the coconut ready

- On a pan, add 1 tablespoon of oil.
- Then, add 1 and 1/2 teaspoons of cumin seeds.
- Then, add 15 garlic cloves.
- Sautee for 20 seconds.
- Add the 2 cups of shredded coconut.
- Fry until brown.
- Additionally, you can grind it but I prefer not to.
- The coconut mixture is ready for the Final Step 3.

Step 3 – Let us begin the magic

- In a Pot, add 4 tablespoons of oil.
- As the oil heats, add 900 grams of cut chicken. We recommend keeping the cut size to medium.
- Add 3 teaspoons of salt to the chicken.
- Add 1 teaspoon of turmeric powder to the chicken.
- Mix well.
- Let it cook with the lid closed for 6 minutes on a medium flame.
- Remove the lid, mix well.
- Add the masala from step 1 and mix well.
- Let it cook with the lid closed for 6 minutes on a medium flame again.
- Remove the lid and mix well.
- Add 3 small finely chopped onions.
- Mix well.
- Close the lid and let it cook till the chicken has become tender (It may take 2 to 5 minutes).
- Remove the lid and mix well.
- Add the coconut mixture from step 2 to the pot.
- Mix well.
- Close the lid and let it cook for 2 more minutes on a medium flame.
- Turn off the flame and leave the pot for 2 minutes with the lid closed.
- Finally, remove the lid, and serve.

Your Chicken Sukka is ready. Garnish with chopped coriander leaves. You can serve it with rice, or neer dosa. Finally, get ready to enjoy this delicious dry main course.



CA Shanawas Khan

Happy New Year

2020 were the year of hibernation
Here comes the new year
Overcoming the year of fear
2021 will be the year of inventions
With the joy of a fresh start
With plans of progressions
With inspirations full of positive thoughts
We will restart our self
With love, share, and more and more care
We will live life without fear
We will be a global citizen of all hemispheres
We will live with respect and dignity
We will let the others live with humility
This year winner will only be humanity
The strong will support the weak
The weak will support the weakest
And there will not be any regrets
We will not repeat the mistakes of 2020
We will not let the past recur
We will build the future of the planet
We will be bold and courageous
We will strive for new adventures

The change will be embraced
Work ethics will be refined
Mindsets will be adoptive
Ways and means will be improvised
The heart will have resolutions
And we will let brain decide
The technology, we will drive
Let there be only one religion
Helping others
Let's write the future together
By holding hand united
Take the humanity
To a new start
We will rise again
We will shine again
We will bring an evolution
By having common resolutions
Let's welcome the new year
And wish each other
Happy New Year
Happy New Year

Art show by Madhu Sarda

Artists Madhu Sarda (Wife of CA Sandip Sarda) and daughter Sejal opened their first joint art show at the Harbour Gate in the BFH yesterday. Special VIP guests included the Indian Ambassador H.E. Piyush Srivastava and his wife Monika, Nepalese Ambassador HE Padam Sundas, Art collector and Shura Council Member, Redha Faraj and others.

The exhibition, featuring the 5,000- year old Madhubani painting style and contemporary canvases shall be open till March 11 in the Ground Floor space of Harbour Gate.



Terrarium Care - Tips

by CA Vicki Walker

- It's a self watering Terrarium Planter. When you keep your terrarium in the sun (or any Bright place) the water inside the terrarium will heat up and turn into water vapor in the air. This is called evaporation. When the water cools back down, it turns back into a liquid. You will see condensation - water droplets - sticking to the inside of the glass vessel.
- Periodically (Monthly) keep a check on the soil. The soil should always remain moist. If you feel that the soil is drying, then spray some water inside the planter and the close it again with a kitchen plastic wrap. From the current condition, you don't have to water it atleast for a month.
- All the plants inside the terrarium are moisture loving plants, so they all will grow well in moist condition.
- In case, you accidentally over water, then in that case you can keep the lid open for some days, so that the excess water can evaporate and later close the planter with a kitchen plastic wrap. You can make small holes in the plastic wrap with the help of a knife.
- How to keep the plater clean all the time? Whenever you spray water, spray it on the glass, so that the water flows through the glass inside the terrarium. This will make the glass appear clear from inside. Outside can be cleaned with the help of a tissue paper.
- Perfect to keep at your workstation/desk. For more info, you can also take help from internet. This is an interesting form of craft. Hopefully you will like it.



A Love letter

Oh God you are my love. You are the beauty of this world. Your qualities are super qualities. When your name enter to the ears, those who hear, you remove their bodily distress. After having heard of your beauty, visual desires get fulfilled.

I have fixed my mind upon you.

Your character, beauty, knowledge, youthfulness, wealth and influence always attracts me to fall under your lotus feet. You delight the minds of all mankind.

Therefore, my dear Lord, I have chosen to be your devotee. I surrender myself to you.

Please give me shelter under your lotus feet.

CA Sanjib K. Mohapatra



Some Couplets

by Sushil K. Jain

खुदा ने इन्सान को जब तन्हा पाया
तो उसकी बेबसी पर उसे तरस आया
आ नहीं सकता था वो खुद धरती पर
इसलिए सबके लिये एक हमसफ़र बनाया

में लफ्जों में कुछ भी इजहार नहीं करता
इसका मतलब ये नहीं के में तुजे प्यार नहीं करता
पर कुछ तो बात है तेरी फतिरत में जालमि
वर्ना में तुजे चाहने की खता बार बार नहीं करता

तेरी याद भी कमाल करती है कैसे कैसे हमसे सवाल करती है
एक पल को तन्हा नहीं होने देती मुझे ये मेरा कतिना खयाल करती है
फासले तो प्यार की पहचान हुआ करते हैं न जाने क्यों लोग परेशान हुआ करते हैं

लखिँ कुछ आज ये वक्त का तकाजा है
दलि में दर्द आज भी ताजा है
गरि पड़ते हैं आंसू मेरे कागज पर
लगता है कलम में स्याही कम दलि में दर्द ज्यादा है

बहुत उदास है कोई तेरे जाने से
हो सके तो लौट आ किसी बहाने से
तू लाख खफा सही मगर एक बार तो देख
कोई टूट गया है तेरे दूर जाने से

हर जख्म किसी ठोकर की मेहरबानी है
मेरी जदिगी एक कसिसा और कहानी है
मटिा देते उसके दर्द को सीने से
पर ये कम्बख्त दर्द ही तो उसकी आखरी नशानी है

SPECIAL ACHIEVEMENTS



▲ CA Ajay Kumar

New heads of departments appointed at hospitals

SUPREME Council for Health (SCH) chairman Lieutenant General Dr Shaikh Mohammed bin Abdulla Al Khalifa has issued an edict assigning directors and heads of departments in government hospitals.

The decision follows the approval of the SCH and the board of trustees of government hospitals headed by Shaikh Hisham bin Abdulaziz Al Khalifa.

The edict said the officials are assigned to carry out their respective duties and responsibilities starting from the date when the edict was issued until the approval of the organisational structure of government hospitals or for six months, whichever is earlier.

Following are the new assignments:

Directors: Director of Human Resources Abdulla Al Sowaidi, Acting Director of Financial Resources Surender Jain, and Operations Director Shafeca Alnattei.

▲ Surender Jain



▲ Sanjay Gupta



▲ Gratitude certificate for Shaz Khan

SHAHNAWAZ KHAN & HIS TALENTED FAMILY



▲ Shahnawaz-IFRS-Canada



▲ Saira and Iqra Khan



▲ Shaila Khan

CSR ACTIVITES



As a part of the CSR initiative and in a step towards bringing joy and happiness to the orphan kids, BCICAI generously donated gifts to the Al Sanabel Orphan Care Society. This is a step towards helping bring a smile to the kids and sense of satisfaction to us as a organisation to be a reason for bringing the smile. Chairperson CA Ajay Kumar C. and CA Roanna Miranda paid a visit to the orphanage to hand over the gifts.

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FRIDAY | FEBRUARY 26, 2021 | 06:00 PM ONWARDS

**QUIZ NIGHT
ON THE RED CARPET
WITH QUIZ-MASTER
CA SHYAM KRISHNAN**



LOG INTO THE FUTURE

The Quiz Night of February 2021 was immaculately conducted by CA Shyam Krishnan, on February 26, 2021. As Quizmaster, CA Shyam started the session with a beautiful introduction and successfully hosted a fun quiz. The quiz questions revolved mainly around the interesting facts and greatness of our beloved country India. The top three champions of the quiz were CA Mayank Bindal, CA Arun Kotwani and CA Roanna Miranda and the runners up were CA Jagadish P and CA Jonathan D'Souza. CA Mayank will be the quiz master in March 2021.





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