

BCICAI - A network for accounting and finance professionals

The BCICAI - Bahrain Chapter of the powerful Institute of Chartered Accountants of India - is a respected professional group and has been in the forefront of promoting professional networking among its members and keeping them abreast of trends in the financial and accounting work space. The chapter was awarded Best Overseas Chapter for 2016 by the ICAI for its innovative work and continues to fly the flag high under the 2017-'18 team led by Chairperson Uday Shanbag. We caught up with him for a quick Q&A about the chapter

How would you say the profession of Chartered Accountancy has changed in the past decade?

The pace of change in the business will also drive the changes in all the professions of the world. Finance and accountancy, being directly related to the world business, changes with the business needs and requirements. From being a mere number cruncher, the Chartered Accountants have moved now, to play a greater role in the operations of the business itself with more number of Chartered Accountants are now holding not only CFO positions, but also COO, CEO and board member positions in many organisations.

What is it that spurs young people to choose a career in Chartered Accountancy?

Just like any other profession, the career of CA too requires a lot of hard word and dedication. The new genX are more aware of the opportunities that lie ahead of them. The knowledge and the skill sets they develop with a CA course would surely assist them in their future to compete nationally and internationally. This is the most financially



BCICAI Executive Committee 18-2017

*Standing (L to R): B Venkata Ramana (Joint Secretary), Ankur Lalaji (Excom Member), Sthanumurthy Viswanathan (Excom Member), Mayank Tharad (Excom Member), Venkateswarlu Bathini (Excom Member), Palanisamy P (Joint Treasurer)
Sitting (L To R): Shubhashree S (Excom Member), Sridhar (Vice-Chairperson), Uday Shanbhag (Chairperson), Santhosh TV (Secretary), Maheshkumar Narayan (Treasurer)*

secure and at the same time most rewarding in terms of position, authority and money

Can a commerce student in Bahrain plan to study and do an article-ship in the Kingdom and qualify as a Chartered Accountant?

We do have Indian Chartered Accountants here in Bahrain, who hold a Certificate of Practice and are eligible to train students who can take up article-ship here in Bahrain. but only criteria is that the students should complete their degree in B.Com or similar one.

How can the BCICAI advise and support such youngsters who have chosen Chartered Accountancy as a career?

BCICIA has a strong base of 450 members and is a closely knit community here in Bahrain. Anyone who is interested can reach out to us for any

guidance they require. The contact details are available on our website – www.bahrain-icai.org

Tell us about your Chapter's CPE programmes. How frequently are they held and what is their value?

BCICIA endeavours to conduct CPE (Continuing Professional Education) programmes on a regular basis. These programmes endeavour to enhance the knowledge and skill set of the CAs. Generally we have one such program every month with one major International conference spread over 2 days wherein we invite speakers who have expertise in different domains. The highly volatile world economy, renders us to learn and re-learn many aspects of business. The aim is always to ensure that our members benefit from the technical expertise presented to them and develop their own technical, professional and personal skill sets.