

# The Business



In association with [www.tradearabia.com](http://www.tradearabia.com)



■ Mr Al Zayani rings the bell as officials from BHB, BIBF and the ministry look on

## Bourse-BIBF launch Investment Academy

**MANAMA:** The Investment Academy, a collaboration between Bahrain Bourse (BHB) and Bahrain Institute of Banking and Finance (BIBF), was launched yesterday with an aim to build capacity and further bolster Bahrain's position as a financial centre for banking.

The launch event held under the patronage of Industry,

Commerce, and Tourism Minister and Minister-In-Charge of Bahrain Bourse Zayed Al Zayani saw a ceremonial ringing of the BHB trading bell by the minister, in the presence of BHB chairman Abdulkareem Bucheery and officials from the bourse, BIBF, banks and financial institutions.

"The initiative is in line with the strategy that aims at fulfill-

ing the vision towards enhancing awareness on various investment and trading instruments," said BHB chief executive Shaikh Khalifa bin Ebrahim Al Khalifa.

"The academy is being offered in collaboration with the BIBF as one of our key initiatives to enhance investment awareness, targeting particularly a broader spectrum of public audience."

The Investment Academy is an investor education training provider within the capital markets ([www.bibf.com/bahrain-bourse](http://www.bibf.com/bahrain-bourse)) aimed at offering technical market know-how targeted towards beginner, intermediate and professional investors to enhance their capital markets knowledge with innovative teaching methods and technologies.

BIBF director Dr Ahmed Al Shaikh said the institute's Centre for Banking aspires to be at the forefront of imparting practical knowledge through its programmes.

"The academy would seek to disseminate professional training opportunities on trading, investment, saving, foreign exchange

and much more to everyone who is keen to learn the options that are available for investing and saving and enable them to fulfil their personal goals on wealth creation," he added.

It aims at further expanding Bahrain's horizon and market positioning to also become an intellectual hub for capital markets training and knowledge.

The Investment Academy's mandate will cover public awareness sessions, professional certifications as well as key trending topics in capital markets.

It targets a broad spectrum of audiences from students to individual investors and small business investors providing them with the basic knowledge of financial products and investment strategies.

The Investment Academy will cover both professional certifications (including Series 7, Series 79) as well as general capital markets focused programmes.

The academy will help develop critical skills and capacity of the investment industry to harness the potential of capital markets.

BUSINESS SMILE!

"According to your job history, you were an Egyptian Pharaoh in a past life. Have you updated your leadership skills since then?"

## BCICAI set to hold annual conference

**MANAMA:** The ninth annual international conference of the Bahrain Chapter of the Institute of Chartered Accountants of India (BCICAI) will be held this weekend.

Taking place at the Diplomat Radisson Blu Hotel and Spa under the patronage of Industry, Commerce and Tourism Minister Zayed Al Zayani, the two-day event is expected to attract 400 delegates.

The conference is themed Transforming Possibilities into Reality, and speakers include KPMG India former chief executive Richard Rekhy, Wipro former chief financial officer Suresh Senapaty, CNBC Awaaz markets editor Anil Singhvi, KPMG Bahrain managing partner Jamal Fakhro, ICAI Central Council member Prafulla Chhajed and Indian Ambassador Alok Kumar Sinha.

"The conference is our annual event



■ BCICAI executive committee members and sponsors' representatives

and is planned to present the professional updates in the careers of chartered accountants and also key local and international economic developments," said BCICAI chairman Uday Shanbhag.

Attendance at the conference counts as part of the recognised continued professional education credits recognised by the ICAI - it carries

12+ hours CPE training credits for CAs.

Diyar Al Muharraq is the title sponsor and sponsors include Ahli United Bank, BDO, KPMG, Grant Thornton, Protiviti, Fame Technologies, Bahrain Commercial Facilities Company, Arab Financial Services, SBI Mutual Fund and the UAQ Free Trade Zone.

CURRENCIES		
Exchange Rates		
COUNTRY	SELL CASH	SELL DRAFT
AUSTRALIA (Dollar)	0.2949	0.2993
<b>BANGLADESH (Taka)</b>	<b>0.00483</b>	<b>0.00457</b>
CANADA (Dollar)	0.3035	0.3002
CHINA (Yuan)	0.0568	0.0568
DENMARK (Krone)	0.0636	-
EGYPT (Pound)	0.0241	0.0218
<b>EUROPEAN UNION (Euro)</b>	<b>0.4570</b>	<b>0.4545</b>
HONG KONG (Dollar)	0.04970	0.04930
<b>INDIA (Rupee)</b>	<b>0.00582</b>	<b>0.00589</b>
INDONESIA (Rupiah)	0.00003017	0.00002856
IRAN (Tuman)	0.00010964	-
IRAQ (Dinar)	0.000300	-
JAPAN (Yen)	0.00354	0.003470
JORDAN (Dinar)	0.5362	0.5354
KOREA (Won)	0.00039742	-
<b>KUWAIT (Dinar)</b>	<b>1.257</b>	<b>1.257</b>
MALAYSIA (Ringgit)	0.0939	0.0937
NEW ZEALAND (Dollar)	0.2644	0.2645
NORWAY (Krone)	0.0485	-
NEPAL (Rupee)	0.00395	0.00366
<b>OMAN (Riyal)</b>	<b>0.98220</b>	<b>0.98340</b>
PAKISTAN (Rupee)	0.00366	0.00357
<b>PHILIPPINES (Peso)</b>	<b>0.00763</b>	<b>0.00749</b>
<b>QATAR (Riyal)</b>	<b>0.10386</b>	<b>0.10381</b>
<b>SAUDI ARABIA (Riyal)</b>	<b>0.10065</b>	<b>0.10071</b>
SINGAPORE (Dollar)	0.2848	0.2828
SOUTH AFRICA (Rand)	0.02870	0.02860
<b>SRI LANKA (Rupee)</b>	<b>0.00283</b>	<b>0.00246</b>
SWEDEN (Krona)	0.0486	-
SWITZERLAND (Franc)	0.3922	0.3892
SYRIA (Pound)	0.001740	0.0018
TAIWAN (Dollar)	0.013100	-
THAILAND (Baht)	0.011750	0.011750
TURKEY (Lira)	0.1027	-
<b>UK (Sterling)</b>	<b>0.5113</b>	<b>0.5084</b>
<b>UAE (Dirham)</b>	<b>0.102850</b>	<b>0.102870</b>
<b>USA (Dollar)</b>	<b>0.37790</b>	<b>0.37800</b>

*For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888.*

Gulf Interbank Rates				
	1 US\$	1 UK Stg	1 SFR	100 Yen
Bahrain	0.3770	0.5738	0.3857	0.3391
Kuwait	0.2855	31.7419	0.2921	0.2568
Oman	0.3849	0.3762	0.3938	0.3462
Qatar	3.6420	3.5601	3.7258	3.2758
UAE	3.6730	3.5904	3.7575	3.3037
Saudi	3.7500	3.6656	3.8363	3.3729

Dollar		
Currency	November 27	Previous
Euro	0.8391	0.8437
Yen	110.92	111.34
Swiss francs	0.9804	0.9816
Canadian dollars	1.2744	1.2709
Pound	0.7496	0.7517

GOLD	
Rates are in Bahrain Dinars	
8gm coin 22k	119.000
8gm coin 21k	111.500
1gm (24 carat)	18.500
2.5gm	43.500
5gm	83.500
10gm	163.500
20gm	323.000
50gm	799.000
100gm	1,592.500
1 ounce	499.500
1 tola	189.500
5 tola	928.500
10 tola	1,837.500
1kg	15,713.500
1kg silver	233.000
1/2kg silver	127.500

● Courtesy BexMoney Bahrain Express Exchange W.L.L. Tel: 17-275-275

Oil	
Oil delivery prices (in dollars per barrel)	
IPE Brent	\$63.84
Nymex crude	\$58.11

Metal Prices	
London Markets	
Gold (per ounce)	\$1,294.90
Silver (per ounce)	\$17.10
Palladium	\$1,001.00
Platinum	\$935.00
<b>(Three-month delivery)</b>	
Aluminium (\$ per tonne)	2,103.00
Copper (\$ per tonne)	6,927.00
Lead (per tonne)	\$2,444.00
Nickel (per tonne)	\$11,700.00
Tin (per tonne)	\$19,300.00
Zinc (per tonne)	\$3,230.00
<b>Bombay</b>	
Gold 24K (per gram)	Rs3,172.30
Gold (10g)	Rs31,723.00
Gold 22K (10g)	Rs29,080.00
Silver (1kg)	Rs42,600