



Dr. Ajit RANADE

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Dr. Ajit Ranade is Group Executive President and Chief Economist with the Mumbai headquartered Aditya Birla Group, US\$41 billion Indian Multinational Company which has operations in more than 36 countries. Birla Group's businesses include metals, mining, chemicals, textiles, cement as well as telecom, retail, insurance and asset management. He is a member of the National Executive Committee of the Federation of Indian Chambers of Commerce and Industry and a member of the Economic Policy Council of the Confederation of Indian Industry. He is Government of India's nominee on the Governing Board of Economic Research Institute for ASEAN and East Asia (ERIA) based in Jakarta, Indonesia. He is Chair of the Research Advisory Panel of the Indian Institute of Banking and Finance. Dr. Ranade has been a member of the Capital Convertibility Committee and the FEMA Review Committee of the Reserve Bank of India. He was a member of the Governing

Council of the Banking Codes and Supervisory Board of India. He has served as a member of the Board of Governors of IIT, Bombay.

Dr. Ranade is on the boards of several academic institutions. He is an engineer and MBA and received a PhD in Economics from Brown University, USA. He received the Distinguished Alumnus Award from IIT Bombay in 2009, Scholar of the Year Award from Wadia Trust in 2010, and Ramchandra Parnerkar Economics Award in 2012. He is a frequent contributor to the business press and writes regularly in newspapers on economic, social and political topics. He is a co-founder and Trustee of the Association for Democratic Reforms, an NGO working in area of electoral and political reforms.