

KHCB prepares to list its shares on the Dubai Financial Market

Manama

Khaleeji Commercial Bank (KHCB) yesterday announced plans to list its shares in the Dubai Financial Market (DFM) after obtaining necessary regulatory approvals.

The Bahrain-based bank said it is awaiting clearances from the regulatory authorities in Bahrain and the United Arab Emirates, including the Central Bank of Bahrain (CBB), the DFM, as well as the Securities and Commodities Authority.

The listing process is

expecting completion by the end of this year during a special ceremony to be held at the DFM in the presence of a number of Board members, representatives of the concerned authorities in the UAE, and media personnel.

The move follows the approval of the bank's General Assembly in last March in light of the growth witnessed by the bank in expanding its client base and its presence in Bahrain's market since its inception in 2004.

Commenting on the move, Dr Ahmed Khalil Al Mutawa, Chairman of KHCB's Board of Directors said, "Listing the bank's shares on the DFM is a qualitative shift in the Bank's operations and embodies the objectives of creating a favourable environment for shareholders to trade their shares, enhancing the Bank's market value."

"This is built on the trust of investors that the bank has earned, resulting from the successes and high returns we

have achieved over the past few years."

Elaborating, Dr Al Mutawa said that the board is working tirelessly to expand bank's shareholder base by selecting regions distinguished by their steady economy, in order to achieve the best investment results and high returns for shareholders and customers.

"The economic development witnessed by the UAE has encouraged the bank's management to choose the DFM as a starting point to trade

shares outside the Kingdom of Bahrain, which represents another step towards linking the financial markets of Bahrain and the UAE," he explained.



Dr Ahmed Al Mutawa - Chairman

FOCUS 'Health Week'

NBB holds 'Health Week'

National Bank of Bahrain's (NBB) Health Week took a big step ahead in educating their staff members on the importance of living a stronger, healthier life. "NBB Health Week" took place between 12 and 16 November 2017 at the bank's Manama headquarters.

Activities

- Yoga, Zumba, CrossFit training, coaching tips
- Lectures about the prolonged effect of long sitting, first aid, nutrition and calisthenics
- Two-day exhibition where health related service providers showcased their products
- Free consultations and express beauty and other therapies.
- Blood donation drive
- "Biggest Loser Challenge," which was won by Jaber Mohamed Ali.



Participants during the event

"Protect Your Heart" Campaign

The highlight of the event was the Protect Your Heart Campaign organised in coordination with the Ministry of Health. The Ministry examined sugar, cholesterol, blood pressure, body mass index and waist circumference of staff

"As an employer, NBB seeks to proactively support the health and wellbeing of employees in order to increase engagement and improve productivity and overall work and life satisfaction. We're delighted that "NBB Health Week" was so well received by staff and hope that its outcomes will continue to positively impact and help our teams enjoy improved health and lifestyle benefits,"

-Dana Buheji,
Chief Human Resources Officer at NBB

BCICAI to host Int'l conference

Manama

The Bahrain Chapter of the Institute of Chartered Accountants of India (BCICAI) announced hosting an annual international conference on December 1 and 2 at the Diplomat Radisson Blu Hotel and Spa.

The conference, on the theme 'Transforming Opportunities into Reality', will be held under the patronage of Industry, Commerce and Tourism Minister Zayed Al Zayani.

More than 400 delegates from the Gulf Cooperation Council nations and India are expected to participate in the conference, which will be addressed by 17 speakers and panelists on matters of corporate excellence.

"The conference is our annual milestone event and is meticulously planned to represent the professional updates in the careers of chartered accountants and also personal finance and happiness hacks from a fascinating array of speakers," said BCICAI chairperson CA Uday Shanbhag.

"On the professional front, ICAI central council member and chartered accountant Prafulla Chhajed, KPMG managing partner Jamal Fakhro and Bahrain Accountants Association chairman Abbas Al Radhi, shall speak at the inauguration," he added.

Attendance at the conference, the statement said, counts as part of the



Uday Shanbhag, BCICAI Chairperson

recognized continued professional education credits recognised by the ICAI - it carries 12 plus hours CPE training credits for chartered accountants (CA).

Delegate fees are BD50 per person and include the two days of lunch and networking opportunities as well. The event is open to non-CAs too.

"Over the years, the conference has grown into a platform that updates delegates on new trends in the sector and has expanded to include personal advice from motivational speakers and experts," said BCICAI

Vice chairperson CA Sridhar S.

Diyar Al Muharraq is the title sponsor of the conference and event sponsors include Ahli United Bank, BDO, KPMG, Grant Thornton, Protiviti, Fame Technologies, Bahrain Commercial Facilities, Arab Financial Services, SBI Mutual Fund and the UAQ Free Trade Zone. DT News and Salaam Bahrain are the Media Partners.

For information and bookings call 39624908 or e-mail on sridhar@trafco.com.