er is available for a maximum sum assured of US $ 100,000 for an individual, inclusive of all the policies, held by him. In case of unfortunate death of both the partners in the same accident, or another accident in the same policy anniversary, this benefit is payable on both the lives.

Other Benefits
LIC’s other plan, the ‘Double Cover Endowment Plan’ (Plan 206) is a value-added endowment plan. In addition to the usual benefits such as investment and liquidity, it also offers double the life cover as an additional benefit. So, in the event of policyholder’s death, twice the basic sum assured is paid along with vested bonuses on the basic sum assured, thus providing the benefit of both endowment and term assurance.

The policy holder can raise a loan on the security of the policy after the policy has acquired paid-up value by payment of premium at least for three years from the date of commencement (two years in case of limited premium paying terms).

Both policies can be transferred to LIC of India on repatriation of the policy holder to India (T&C apply). The sum assured and attached bonus, if any, shall stand altered to the equivalent Indian rupee amount at the rate of exchange, current on the date on which the request for transfer is received by the Company and subject to the instruction current on that date of Reserve Bank of India.

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Bahrain Chapter of The Institute of Chartered Accountants of India
(Affiliated to Bahrain Accountants Association)

Greetings and Wishes on the 46th National Day of the Kingdom of Bahrain

"BCICAI wishes to express its sincere gratitude to all the Sponsors of the 9th Annual International Conference" held on 1st & 2nd December 2017

Transforming Possibilities into Reality

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9th BCICAI meet spotlights corporate & personal wealth growth

With 19 speakers and panelists addressing a lively gathering of 400 delegates, the 9th annual BCICAI conference was a thought-provoking and stimulating success. Held under the patronage of the Minister of Industry, Commerce & Tourism, Zayed Al Zayani, the event had a well-planned roster of topics built around the theme, “Transforming Possibilities into Reality”.

“The conference was very well-attended and an important key towards making chartered accountants in Bahrain stay in touch with the swiftly changing professional climate in India and in Bahrain,” said BCICAI Chairperson CA Uday Shanbhag, “With new taxation regulations in Bahrain and India, the role of chartered accountants will be increasingly important in the future. Bahrain emphasises transparency and a strong legal foundation for doing business and chartered accountants are proud to have contributed richly to the Kingdom’s progress.”

A highlight was a panel discussion on “Wealth Creation” led by CA Anil Singhvi, well-known TV financial consultant and Markets Editor at the leading Hindi business and consumer news channel, CNBC Awaaz.