

# India's 77th Independence Day: Celebrating remarkable achievements on the global stage

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**P. UNNIKRISHNAN, CHAIRMAN & MANAGING EDITOR**

**A**s we commemorate India's 77th Independence Day, India's extraordinary journey has profoundly impacted the global arena.

India stands resolute as one of the world's fastest-growing economies. With a GDP of \$3.75 trillion and an impressive \$13.033 trillion (PPP) in 2023 estimates, the nation secures an exceptional 3rd rank and PPP rank in the same year. Sustaining a remarkable GDP growth

trajectory of 9.1% (FY2021-22), 7.2% (FY 2022-23), and 6.3% (FY 2023-24), India is confidently propelling itself to a distinguished position on the global economic stage.

The global arena is enriched by individuals of Indian origin who have risen to influential positions. From Kamala Harris, Vice President of the United States, to Rishi Sunak, Prime Minister of the United Kingdom, and Mohammad Irfan Ali, President of Blinken and Guyana, the impact of Indian influence resonates. Antonio Costa, Prime Minister of Portugal, and Chan Santokhi, President of Suriname, further exemplify this rising trend.

Eminent figures in prominent multinational corporations include Shantanu Narayen, Vice President of Adobe; Satya Nadella, CEO of Microsoft; and Indra Nooyi, President and CFO of PepsiCo. Nimesh Arora of SoftBank, Sundar Pichai, Senior Vice President of Google, Ajay Singh Banga, President and CEO of Mastercard, and Punit Renjen, CEO of Deloitte, continue to steer innovation and growth.

India's partnership with GCC members holds great significance, with its share in India's

total imports escalating to 18% in FY 21-22 from 15.5% in FY 20-21. Key exports to GCC countries encompass crude petroleum, petroleum gas, and diamonds.

Approximately nine million Indians reside in the Middle East, with 350,000 in Bahrain, embodying an integral part of these societies. Notably, Bahrain has borne witness to the substantial contributions of Indians across diverse sectors. From blue-collar workers to influential entrepreneurs, Indians have been pivotal in propelling the island's economy. An impressive eight Indian billionaires adorn the Gulf, a testament to their steadfast dedication and remarkable achievements.

The vibrant spirit of innovation is evident in India's burgeoning startup ecosystem. In 2022, India witnessed over 1300 new startups and 23 new unicorns. The nation's deep-tech startup landscape is a fertile ground for creativity, with over 3000 startups, including 485 inventive deep-tech ventures, spearheading innovative solutions.

Under the visionary leadership of the Indian Presidency, the G20 Summit 2023 has adopted a poignant theme: "ONE

EARTH, ONE FAMILY, ONE FUTURE." This theme beautifully underscores the interconnectedness of all life forms - humans, animals, plants, and microorganisms - on Earth and within the vast universe.

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On this 77th Independence Day, Indians worldwide can reflect with immense pride on the astonishing growth the nation has achieved post-independence. Indian expatriates, particularly those in the Gulf, have significantly contributed to India's progress over the past 77 years through substantial investments. This Independence Day serves as a powerful reminder of India's resilience, accomplishments, and limitless potential, steadfastly defining its journey on the global stage.

The Daily Tribune extends heartfelt wishes for a Happy Independence Day to all Indians in Bahrain.



**Happy India INDEPENDENCE Day**

On the occasion of Independence Day of India, the Management, Principal, Staff, Students and Parents of Bhavan's Bahrain Indian School, extend warmest greetings to the Indian Community in the Kingdom of Bahrain.

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BHAIRAVI INSTITUTE OF CHARTERED ACCOUNTANTS

**15<sup>th</sup> August Happy Independence Day**

**BAHRAIN CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

Congratulate and extend warmest greetings to the Indian Community in the Kingdom of Bahrain on the occasion of the Independence Day of India.